Gateway to your Financial Goals

Weekly Outlook: 13th Sept — 19th Sept 2026

BREAKOUT FAIL…!!

NIFTY OUTLOOK

Nifty Outlook: Bears Remain in Control, Sell-on-Rise Strategy in Focus

Nifty ended the week on a weak note, closing below its previous weekly swing low near 23,400. This breakdown is an important technical development and indicates that bearish sentiment continues to dominate the market.

The broader trend structure also remains unfavourable. Key moving averages on both the daily and weekly timeframes are trending bearish, suggesting that the current weakness is not merely an intraday phenomenon but part of a broader corrective phase. Unless the index quickly reclaims the broken levels, any recovery is likely to face selling pressure.

On the downside, 23,300 is the immediate support, followed by the more important 23,100 zone. Given the prevailing trend and weak price structure, the probability of these support levels being tested remains high. A decisive break below 23,100 could further strengthen bearish momentum and open the door for a deeper correction.

On the upside, traders should closely monitor the 23,600 region. After the recent breakdown, this zone is expected to act as an immediate resistance area. A bounce towards 23,600 without a meaningful improvement in market breadth and momentum could attract aggressive selling.

Therefore, the preferred approach remains sell on rallies rather than buy on dips until the price structure shows clear evidence of reversal.

BANK NIFTY OUTLOOK

Bank Nifty Outlook: Resilience Fails to Revive Bulls

Bank Nifty showed relative resilience during the week, with the index managing to close green on Friday. However, the recovery was not strong enough to revive bullish sentiment, as the index failed to deliver a convincing weekly recovery and ended the week on a weak note.

The price structure continues to favour caution. Despite Friday's positive close, bulls have so far failed to establish sustained buying momentum, while the broader trend remains under pressure. This makes any near-term recovery more likely to be viewed as a pullback within a corrective phase rather than the beginning of a fresh uptrend.

Interestingly, a move towards the 57,200 zone remains highly likely, particularly as the moving averages may catch up with price. Such a recovery could provide the index with an opportunity to retest higher levels without necessarily changing the broader bearish structure.

From a trading perspective, 57,200 becomes an important resistance zone. If Bank Nifty rallies towards this level but fails to reclaim it decisively, the move could attract fresh selling pressure.

Power play Stock Picks For The Week

NEPHRONCARE HEALTH SERVICES LIMITED

nephroplus

Asia's Largest Dialysis Network

Nephroplus has been forming a strong 65-day base formation, with the price structure resembling a Cup & Handle pattern on the charts. The stock witnessed a high-volume breakout last week, indicating increasing participation and potential strength in the ongoing trend. The key breakout zone is placed around ₹765. A sustained move and close above ₹765 could confirm the breakout and may open the way for further upside momentum.

On the downside, ₹720 is an important support and risk-management level. Traders can consider maintaining a stop-loss below ₹720. If the breakout sustains with volume, the stock could potentially move towards the ₹850–₹900 zone in the upcoming sessions.

Overall, the technical structure remains positive above ₹765, with volume supporting the breakout setup. Traders should monitor price action and volume confirmation closely.

INDO RAMA SYNTHETICS (INDIA) LIMITED

INDORAMA

Indorama is showing a promising multi-year breakout setup on the technical charts. The stock has spent nearly 44 weeks forming a strong base, with the price structure resembling a Cup and Handle pattern. This prolonged consolidation indicates accumulation and provides a strong foundation for the next potential uptrend.

A sustained move above ₹87 would confirm the breakout and may signal the beginning of a fresh bullish phase. Traders can consider ₹82 as the crucial stop-loss level, while the immediate upcoming target is placed around ₹110.

The breakout should ideally be accompanied by strong volume, which would add further confirmation to the setup. Once ₹87 is decisively crossed and sustained, the stock could attract fresh buying interest and potentially move towards higher levels.

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